

1       **Sec. 935.** RCW 43.155.050 and 2015 3rd sp.s. c 4 s 959 are each  
2 amended to read as follows:

3       The public works assistance account is hereby established in the  
4 state treasury. Money may be placed in the public works assistance  
5 account from the proceeds of bonds when authorized by the legislature  
6 or from any other lawful source. Money in the public works assistance  
7 account shall be used to make loans and to give financial guarantees  
8 to local governments for public works projects. Moneys in the account  
9 may also be appropriated to provide for state match requirements  
10 under federal law for projects and activities conducted and financed  
11 by the board under the drinking water assistance account. Not more  
12 than fifteen percent of the biennial capital budget appropriation to  
13 the public works board from this account may be expended or obligated  
14 for preconstruction loans, emergency loans, or loans for capital  
15 facility planning under this chapter; of this amount, not more than  
16 ten percent of the biennial capital budget appropriation may be  
17 expended for emergency loans and not more than one percent of the  
18 biennial capital budget appropriation may be expended for capital  
19 facility planning loans. During the 2015-2017 fiscal biennium, the  
20 legislature may transfer from the public works assistance account to  
21 the general fund, the water pollution control revolving account, and  
22 the drinking water assistance account such amounts as reflect the  
23 excess fund balance of the account. During the 2013-2015 fiscal  
24 biennium, the legislature may transfer from the public works  
25 assistance account to the education legacy trust account such amounts  
26 as specified by the legislature. During the 2015-2017 fiscal  
27 biennium, the legislature may appropriate moneys from the account for  
28 activities related to the growth management act and the voluntary  
29 stewardship program. During the 2015-2017 fiscal biennium, the  
30 legislature may transfer from the public works assistance account to  
31 the state general fund such amounts as specified by the legislature.  
32 In the 2017-2019 fiscal biennium the legislature intends to continue  
33 the policy since 2013 of not authorizing new loans from the account  
34 and to allocate ((seventy-three million)) the available two hundred  
35 twenty-seven million three hundred sixty-seven thousand dollars of  
36 future loan repayments paid into the public works assistance account  
37 to support basic education.

38       **Sec. 936.** RCW 43.185.030 and 1991 sp.s. c 13 s 87 are each  
39 amended to read as follows: